

ANNUAL REPORT

FOR THE YEAR 1954

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1953

	£	s.	d.	£	s.	d.	1952	£	s.	d.	£	s.	d.
1952													
£	To Grants:						£						
—	R. F. Jessup, Holborough						792	By Annual Subscriptions			784	4	4
	Excavation	19	4	3				Life Compositions (£19 7 0					
	K.A.S. Records Branch ..	10	0	0			12	to be invested in accor-			29	7	0
	Maidstone Corporation re						25	dance with the Rules) ..			27	0	0
	Curator	40	0	0			18	Entrance Fees			72	5	0
35	Maidstone Museum and						101	Sale of Publications			101	13	10
	Library Auxiliary Funds	30	0	0			5	Interest on Investments ..			5	15	6
					99	4	3	Interest on Bank Deposit ..					
20	„ Fire and Burglary Insurance				17	5	6	Donations to <i>Archæologia</i>					
38	„ Printing, Stationery and Post-				59	19	4	<i>Cantiana</i> Illustrations and			65	19	0
	ages							Sustentation Fund			1	0	
	„ Miscellaneous Expenses:							Donations to General Fund					
	Subscriptions	4	13	6				Returned Income Tax					
	Expenses of Meetings, etc.	8	2	6			129	Account			123	12	2
	Sundries	32	4	8				Miscellaneous Receipts					
50					45	0	8	Account			4	10	0
5	„ Library				2	3	6	Transfer from Excursions					
	„ Publications:							Account			17	2	9
	1952 Volume (Excess of							Grants per Col. Meates ..					
299	Estimate)	175	17	7				Excess of Expenditure ..					
3	1953 Volume	5	5	0									
	1953 Estimated Cost of												
650	Production	650	0	0									
					831	2	7						
17	„ Collector's Commission ..				16	13	0						
	„ Excess of Income over Expen-												
	diture (carried to Balance												
	Sheet)				160	1	9						

£1,217

£1,231 10 7

£1,217

£1,231 10 7

BALANCE SHEET as at 31st December, 1953

	£	s.	d.	£	s.	d.
Sundry Creditors:						
Headley Bros. (Publications) ..				650	0	0
Annual Subscriptions:						
Paid in Advance				32	10	0
Excavations Fund				19	4	3
Accumulated Fund:						
Balance as per last Balance Sheet	3,433	3	7			
Add Excess of Income over Expenditure for 1953				160	1	9
				<hr/>		
				3,593	5	4
				<hr/>		
	£4,294	19	7			

	£	s.	d.	£	s.	d.
Cash at National Provincial Bank, Ltd., Maidstone:						
Current Account	495	7	11			
Deposit Account	300	0	0			
Curator's Petty Cash in Hand ..	1	11	3			
				<hr/>		
				796	19	2
Twysden Notes (Account Balance)					30	16
Investments in 2½% Consolidated Stock:						
As per last Balance Sheet	3,228	9	5	1,744	11	6
Purchase of Stock at 6½% 9/16				35	17	2
				<hr/>		
				22	12	5
				<hr/>		
				1,767	3	11
	3,264	6	7		1,767	3
(Value as at 31st December, 1953, at 64% = £2,088)						
Investment in 3% Savings Bonds, 1960-70:						
As per last Balance Sheet ..					700	0
(Value as at 31st December, 1953, at 96% = £672)						
Library and Collections at Maidstone Museum:					1,000	0
Subscriptions in arrear, as per List:						
£ s. d.						
1949	6	0	0			
1950	11	10	0			
1951	20	2	0			
1952	76	4	0			
1953	118	8	0			
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	£232	4	0			
				<hr/>		
				£4,294	19	7

We have audited the above Balance Sheet and Income and Expenditure Account and have obtained all the information and explanations we required and in our opinion the Balance Sheet gives a true statement of the assets and liabilities at 31st December 1953 and the Income and Expenditure Account gives a true and fair statement of the income and expenditure for the year.

E. P. BOYS RICHARDSON, F.C.A.
COLIN McCABE, F.C.A.

Hon. Auditors.

4th March, 1954.

S. MENDEL
Hon. Treasurer.